

# Our Strategy 2020-2025

# 5 J

#### Contents

| Forwards                        | 4  |
|---------------------------------|----|
| Strategy Outline                | 6  |
| Values                          | 8  |
| Strategic Themes & Goals        | 10 |
| 1. Influence For Impact         | 10 |
| 2. Innovation                   | 14 |
| 3. People, Process & Technology | 18 |
| 4. International Reach          | 22 |
| 5. Growth For Scale             | 26 |



Best in class governance requires we must always look to the future and prepare accordingly. Over the past 12 months, the lbec board and executive have engaged extensively in a detailed process of preparing the organisation for the future.

The result of this process is our new Strategy 2020 – 2025, 'Building Brighter Business', and, on behalf of Ibec I am delighted to introduce you to our plans for the period.

Our members are central to what we do at lbec and in planning for the next five years it is our ambition to accelerate our development as a professional member services organisation by growing our membership and commercial services for you.

The new strategy examines five strategic themes: influence and impact; innovation; people process & technology; international reach; and growth for scale.

Since joining as Ibec Chair, I have been struck by the sheer breadth and depth of our membership base. Your commitment and support over the next five years is critical to us as we develop and grow the organisation for your benefit.

Yours, Eugene McCague Chairperson



At the heart of every successful organisation, there is a clear and well-defined purpose. At lbec, our purpose is to help build a better and more sustainable future by influencing, supporting and delivering for business success.

We believe business is a force for good in Ireland by providing every one of us with the opportunity to lead successful lives, while also delivering the resources for a balanced and a more prosperous society.

Over successive decades, the Irish business model has delivered transformative results. As we begin a new decade, the current generation of business leaders must once again confront a new set of opportunities and challenges.

At lbec, we have prepared for these opportunities and challenges as set out in our Strategy 2020-2025. As we look to the future, we remain both ambitious and aligned to our members as we seek to develop our offering to you.

We hope you can take the time to read our new strategy and, as always, we would welcome your feedback and engagement.

Yours, Danny McCoy CEO

Our Strategy 2020-2025



#### Building Brighter Business



To help build a better, sustainable future by influencing, supporting and delivering for business success



To be an organisation of substantial influence and impact wherever our members do business



We will accelerate our development as a professional member services organisation by growing our membership and commercial services

#### Strategic Themes

#### 1. Influence for Impact

- Stand out as courageous business leaders campaigning for key current and future issues, driving a better, sustainable future
- Deliver a world-class campaign programme aligned to the key issues, exploiting omni-channel options and cutting edge communications

#### 2. Innovation

- Focus on innovation to exploit the market opportunities open to lbec
- Design and deliver increasingly sophisticated and flexible offerings tailored to the customer
- Anticipate, implement and embed technology changes quickly

#### 3. People, Process & Technology

- Invest in and develop a strong and diverse talent pipeline, build capability and provide opportunity for our staff to gain outstanding career experiences
- Future proof Ibec's operating model
- Build a high performing culture for an evolving lbec

#### 4. International Reach

- Invest in Ibec's European footprint, seeking opportunities to build influential networks
- Position lbec as the voice of global business in Ireland

#### 5. Growth and Scale

- Grow Ibec's existing business as a professional member services organisation
- Build market-leading businesses in adjacent niches pivoting within lbec's core capabilities
- Drive growth through carefully selected acquisition, alliances and partnership opportunities in both core business and adjacent niches





We are **ambitious** for the future; we actively support growth for our people, our business and our country



We **respect** people and embrace diversity; we encourage and value all ideas, inputs and strengths



**Trust** is the foundation of our relationships which are core to all we do, we always act honourably



We are **committed** to delivering for our **members**; we take ownership for what we do and how we do it



We work together as **one team** to achieve our goals, we encourage and strengthen each other

# **1.**

#### Influence For Impact

Stand out as courageous business leaders campaigning for key current and future issues, driving a better, sustainable future

#### **Objectives**

1.1

1.2

- **1.1.1** Adopt a strong leadership role, identifying current and future business issues and reflecting positions for business and society
- **1.1.2** Develop our Voice engaging collaboratively with our members evidence-based, authoritative, trustworthy, balanced, insightful
- **1.1.3** Invest in the lbec brand to underpin lbec campaign influence

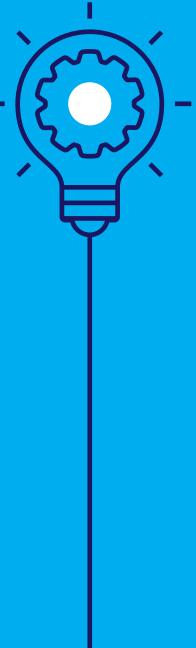
Deliver a world-class campaign programme aligned to the key issues, exploiting omni-channel options and cutting edge communications

#### **Objectives**

- **1.2.1** Provide the best platform for Ireland's economic and social policy issues, collaborating closely with our members and engaging with stakeholders with national and international influence
- **1.2.2** Leverage cutting edge technology and communications to produce and distribute evidence-based thought leadership on Ireland's key economic and societal issues
- **1.2.3** Collaborate with key influencers, partnerships and stakeholders to raise the profile of Ibec's campaigns







#### Innovation

Focus on innovation to exploit the market opportunities open to lbec

#### **Objectives**

2.1

2.2

- **2.1.1** Establish an Ibec cross-functional Innovation Hub to drive future product/service opportunities in Ireland and across the world
- **2.1.2** Invest in capability to enable lbec to clearly establish the commercial viability and opportunity of potential new products and services

Deliver a world-class campaign programme aligned to the key issues, exploiting omni-channel options and cutting edge communications

- 2.2.1 Implement a robust, commercially-focused customer insight led model to measure, track and adapt our services
- **2.2.2** Develop and implement tailored service delivery processes based on customer segments supported by insights and adjust offers and services accordingly

#### Innovation

2.3

Anticipate, implement and embed technology changes quickly

- 2.3.1 Build Ibec's predictive and prescriptive analytics capability to drive customer insight and identify value creation opportunities across Ibec's service/ product range
- **2.3.2** Implement a unified vision for data management across the organisation





# People, Process & Technology

Invest and develop a strong and diverse talent pipeline, build capability and provide opportunity for our staff to gain outstanding career experiences

#### **Objectives**

3.1

- **3.1.1** Position lbec as an employer of choice ; establishing and implementing a strong value proposition for the attraction, retention and development of talent
- **3.1.2** Establish a competitive remuneration strategy as a key element of the employee value proposition that will be an integral driver to deliver lbec's growth and commercial agendas
- **3.1.3** Establish core capabilities organically and establish best in class learning and development practices, sharing knowledge and collaborating while also accelerating the adoption of key skills through partnerships and outsourcing

Our Strategy 2020-2025

18

# 3.2

#### Future proof Ibec's operating model

#### **Objectives**

- **3.2.1** Develop an evolving governance model and organisation structure that reflects the business needs and growth agenda
- **3.2.2** Streamline critical processes underpinning lbec's operations identifying opportunities to enhance automation and applying rigorous cost to serve practices across the business to drive sustainable profitability
- **3.2.3** Enable scalable growth through implementing a future proofed technology architecture with strong and effective governance

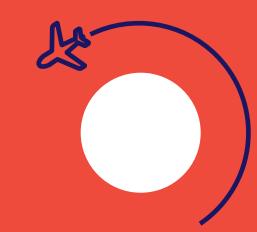


## Build a high performing culture for an evolving lbec

- **3.3.1** Build a high performing, inclusive culture underpinned by personal accountability, aligned to Ibec's values which enables the delivery of our strategy
- **3.3.2** Build on lbec's practices and processes as a learning organisation with a focus on agile, iterative ways of working
- **3.2.3** Enable scalable growth through implementing a future proofed technology architecture with strong and effective governance



**BIIONA** 



#### **International Reach**

4.1

Invest in Ibec's European footprint, seeking opportunities to build influential networks

#### **Objectives**

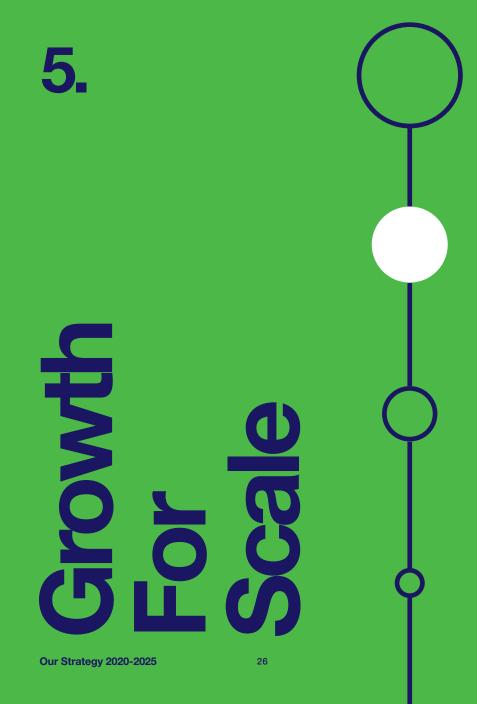
- **4.1.1** Harness international policy and lobbying opportunities arising from global developments
- **4.1.2** Develop new strategic alliances with international think-tanks or networks in order to extend lbec's geographical reach and influence at EU level
- **4.1.3** Scope the potential for new business opportunities in developing issue based campaigns on an all-island and international scale

4.2

Position lbec as the voice of global business in Ireland

- **4.2.1** Grow Ibec's global reach in order to align with the footprint of Irish business
- **4.2.2** Identify opportunities for lbec to leverage the substance of global business in Ireland through international business representation
- **4.2.3** Adopt leadership positions on business policy issues of particular relevance to international firms





#### **Growth For Scale**

Grow Ibec's existing business as a professional member services organisation

#### **Objectives**

- **5.1.1** Build lbec's existing professional membership model to deliver value-led services and to grow base by leveraging opportunities in the market
- **5.1.2** Optimise the use of analytics to drive distinctive insights which customers need and want
- **5.1.3** Evolve the lbec business model to ensure that our services are always creating value for our customers

# 5.2

5.1

### Build market-leading businesses in adjacent niches pivoting within Ibec's core capabilities

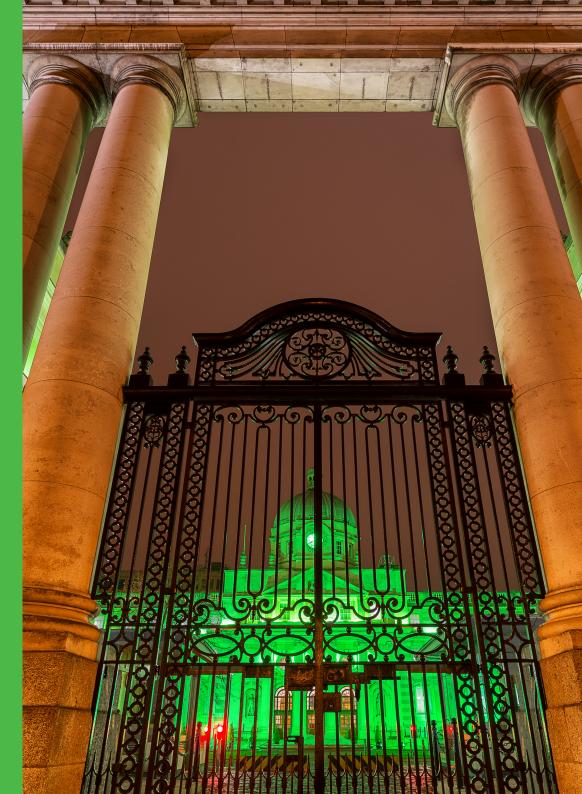
- **5.2.1** Build the Management Training business prioritising organic member penetration, maximising the opportunities in other markets and exploiting technology as a key enabler and differentiator.
- **5.2.2** Grow the Accelerate Strategic HR Consulting business pivoting on Ibec's ER strengths
- **5.2.3** Invest to enable and facilitate the timely scaling of opportunities

#### **Growth For Scale**

**5.3** 

Drive growth through carefully selected acquisition, alliances and partnership opportunities in both core business and adjacent niches

- **5.3.1** Grow through strategic alliances which align to Ibec's priorities in both core business and adjacent niches
- **5.3.2** Grow the business through carefully selected acquisitions
- **5.3.3** Invest leadership time, resources and skills in developing an organisational focus on M&A priorities
- **5.3.4** Invest in brand development to establish identity, position and reputation across new products and markets.







#### Ibec Head Offices 84/86 Lower Baggot Street, Dublin 2.

T: + 353 1 605 1500 E: membership@lbec.ie www.lbec.ie/membership

#### **Q** Galway Offices

Ross House, Victoria Place, Galway. T: + 353 91 561109 E: galway@lbec.ie www.lbec.ie/west

#### **Q** Cork Offices

Knockrea House, Douglas Road, Cork. T: + 353 21 4295511 E: cork@lbec.ie www.lbec.ie/cork

#### **Q** Limerick Offices

Gardner House Bank Place, Charlotte Quay, Limerick. T: + 353 61 410411 E: midwest@lbec.ie www.lbec.ie/midwest

#### **Q** Donegal Offices

3rd Floor,
Pier One Quay Street,
Donegal Town, Donegal.
T: + 353 74 9722474
E: northwest@lbec.ie
www.lbec.ie/northwest

#### **Q** Waterford Offices

Waterford Business Park Cork Road Waterford T: + 353 51 331260 E: southeast@lbec.ie www.lbec.ie/southeast

#### **Q** Brussels Offices

Avenue de Cortenbergh, 89, Box 2, B-1000 Brussels, Belgium. T: + 32 (0)2 512.33.33 E: europe@lbec.ie www.lbec.ie/europe