

European Union Policy Priorities 2024 - 2029



Financial
Services
Ireland

Ibec



Priorities for next political cycle

1. Streamlining Regulations:
 - Simplify withholding tax procedures leading to consistency of process for more efficient compliance
 - Member states to publish their insolvency laws, leading to a more transparent environment which would enable interoperability of capital (CMU).
2. Strengthening Financial Infrastructure:
 - Complete the banking union to fortify the financial sector.
 - Implement T+1 and T+0 clearing and settlement for efficient market operations.
3. Embracing Innovation:
 - Integrate AI and DLT technologies for enhanced market efficiency.
 - Provide tech support for retail consumers to navigate financial services seamlessly.
4. Enhancing Transparency:
 - Ensure regulatory data transparency to mitigate systemic risks.

How the priorities can be actioned

- **Balanced Strategies:** Blend top-down and bottom-up measures to foster sustainable growth.
- **Prioritizing Impact:** Focus on impactful actions to propel EU capital markets forward.
- **Legal Harmonization:** Push for cross-border transactions.
- **Sustainable and Transition Finance:** Prioritize sustainable finance initiatives for a greener economy.
- **Investor Education:** Promote investor education programs to build financial literacy and confidence.

EU election campaign 2024

- FSI engagements will take place through Ibec's campaign – '*Electing for Business*'
- FSI will travel to Brussels in 2024 to meet with new Irish MEPs, Irish PERM reps and other key EU stakeholders eg DG FISMA

FSI's activities will focus on:

- Fostering interest from candidates in the FS sector and encourage them to become Members of ECON Committee.
- Engaging with European Parliament political/senior advisor from different political groups.
- Ensure that the key messages of FSI are known to the broad political parties.
 - Drive EU capital markets growth to meet the needs of the EU economy.
 - Deepen long-term capital reservoirs and foster innovation-driven enterprises.
 - Forge a transparent and efficient financial ecosystem.

Contact details

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